

Date: 25th, Feb 2019

To,
Akash Yadav,
Invertis Bareilly,

Sub: Offer Letter

Dear Akash Yadav,

In reference to your application, we would like to congratulate you on being selected as Business Development Executive into a full-time position with **Itutor Group**.

Your job is scheduled to start effective **4th March 2019**. The intent of this letter is to offer a full-time opportunity with **Itutor Group**. At the end of the year your performance will be reviewed and contract may be renewed for next year. We, at Itutor are excited to welcome you on board!

If you wish to decline the offer of a full-time employment, you will be required to pay in lieu of the allowances of 6 months, the lock-in duration with the organization will be for 18 months during your full-time employment period.

The project details and technical platform will be shared with you on or before commencement of your job.

You are requested to return a copy of this offer letter as a token of your acceptance and confirm the exact date of your joining with our organization within 5 days.

Please see below **Annexure – A** for the detailed salary structure once you commence your fulltime employment with Itutor. You will also be paid one-time retention bonus of INR 50,000 post the completion of 12 months as a full-time employee with Itutor.

Best wishes and welcome to the **Itutor** family.

Accepted

Akash Yadav


Registrar
Invertis University
Bareilly


Director Corporate
Invertis University
Bareilly

iTutorGroup

Annexure A

Particulars	Monthly (₹)	Annually (₹)
Basic Salary	12,163	145,956
House Rent Allowance	5,830	69,960
Professional Attire Allowance	880	10,560
Telephone Allowance	880	10,560
Leave Travel Allowance	1,460	17,520
Professional Development Allowance	3,787	45,444
CTC (Excluding Other Benefits & Incentives)	25,000	300,000

Total Cost To Company

25,000

300,000

Other Benefits (Apart from CTC)	Monthly (₹)	Annually (₹)
Gratuity (Amount for an year)	₹ 701	₹ 8,412
Personal Accidental Insurance	₹ 100	₹ 1,200
Total Benefits	₹ 801	₹ 9,612

For, Itutor group.

Accepted



Akash Yadav

Rita D'souza

Human Resources- Manager


Registrar
Invertis University
Bareilly


Director Corporate Relations
Invertis University
Bareilly